RPRO | Systematic scan instructions

How to digest a longer list by asking specific questions of the heatmap in sequence. With a bit of practice and an understanding of ten basic technical set ups and their associated heatmap colour signatures, you should be able to scan a list of 100 names effectively in five minutes.

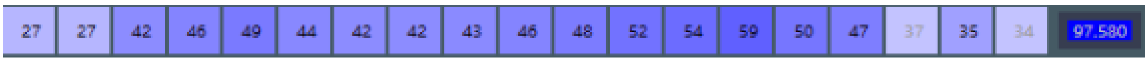
Overview of steps

1. Delete Watchlist tab in the Portfolio page (if one is already there).
2. In the Settings page set Select Top to whatever value is 10% of your list length.
3. Scan the list on your chosen timeframe quickly and systematically using the template.
4. Remain cognizant of colour context leading into the last date.
5. Don't overanalyse, quickly study the heatmap rows and RPRO chart for confirmation.
6. Right click Picklist 1 for Buy candidates and Picklist 2 for Sell candidates.
7. Once the scan is complete, go to the Portfolio page and click on the Watchlist tab.
8. Picklist 1 (Buy) and 2 (Sell) candidate names will occupy separate lists.
9. Quickly filter again using multi-timeframe tool for more context or Bloomberg chart.
10. Picklist 3 for final Buy set ups, Picklist 4 for final Sell set ups.

BULLISH SET UPS

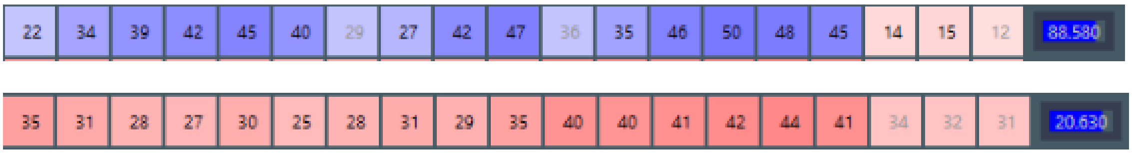
UPTREND CONSOLIDATION > UP BREAK *(up > sideways > up into uptrend rejoin)*

1. Sort heatmap by reversal *(sorts by fullest red then fullest blue progress bars)*
2. Scroll down to full blue progress bars - fuller better *(nearest upside risk edge)*
3. White or blue frame around full blue progress bar best *(reversing up now)*
4. Need greyed blues into last date *(uptrend stall set up phase)*
5. Weaker momentum numbers here better *(low power flat range)*
6. Stronger blues for 5-15 sessions before grey phase *(longer uptrend intact)*
7. Rising momentum numbers in that blue phase better *(longer uptrend has force)*
8. ACTION: consider initiating Long position



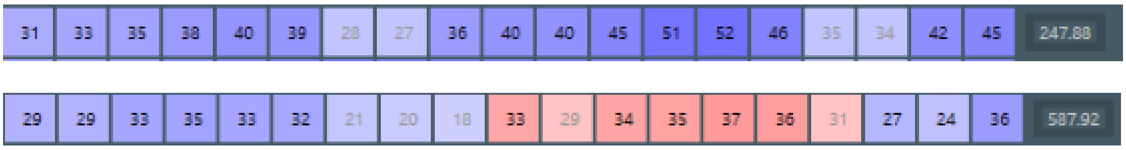
DOWNTREND SOFTENS > UPBREAK *(shallow down > up into uptrend rejoin)*

1. Sort heatmap by reversal *(sorts by fullest red then fullest blue progress bars)*
2. Scroll down to full blue progress bars - fuller better *(nearest upside risk edge)*
3. White or blue frame around full blue progress bar best *(reversing up now)*
4. Greyed or pale reds into last date *(shallow downtrend reversal set up phase)*
5. Weaker momentum numbers here better *(low power to downside, recovery set up)*
6. Stronger blues for 5-15 sessions before grey phase *(longer uptrend intact)*
7. Increasing momentum numbers in that blue phase best *(longer uptrend has force)*
8. OR stronger then weakening reds before grey phase *(down to up set up)*
9. ACTION: consider initiating Long position or exiting Short



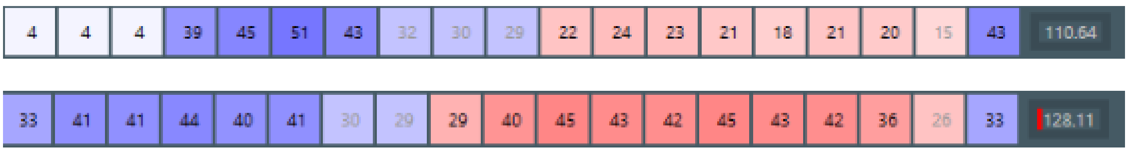
UPTREND THRUST *(up > shallow up > up push > into uptrend continuation)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll to the top of the heatmap *(strongest blues at last date)*
3. Scroll down looking only at blues at and just before the last date *(need uptrend)*
4. Look for an increase in momentum number at the last date *(what has powered up)*
5. Best is paler blues for a few sessions before *(low to high volatility break set up)*
6. If momentum number at last date is only +1 on previous date, pass *(noise)*
7. If blue momentum numbers too high (60+), pass *(overbought set up)*
8. If last date momentum number is lower than 30 or grey blue, pass *(too weak)*
9. ACTION: consider adding size to Long position



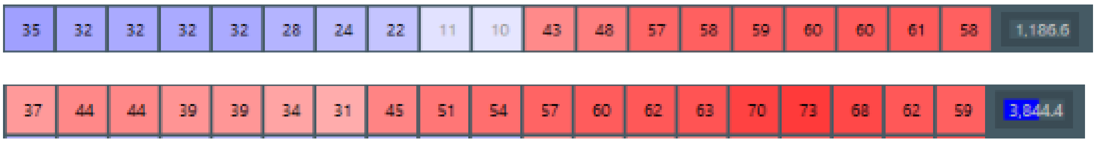
EARLY STAGE UP BREAK *(flat or shallow down > new blue up > possible new uptrend)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll to the top of the heatmap *(strongest blue at last date)*
3. Scroll down looking for anything that has turned blue at the last date *(breakout)*
4. Need grey blue, greyed red, or pale red for a few sessions before *(set up)*
5. If new blue momentum number is lower than 21 or grey blue, pass *(too weak, wait)*
6. If there was a strong, longer red regime very recently, pass *(embedded down power)*
7. ACTION: consider initiating Long position or exiting Short



OVERSOLD *(down > down too much > downtrend slowdown or up reversal)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll down to the first reds and keep scrolling down *(downtrends only of interest)*
3. Search for any recent red momentum numbers higher than 60 *(oversold set up)*
4. Look for the first momentum drop below the highest momentum *(oversold signal)*
5. ACTION 1: consider new deep value Long position or start covering Short
6. ACTION 2: if reds power up again, abandon Action 1 *(embedded down power)*

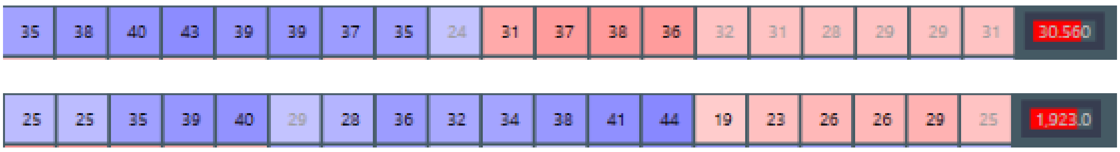


As you go through each element here, send candidates to Picklist1 (right click and select). This will populate a list in a new tab in the portfolio page called Watchlist. We will look at how to filter these further in a second pass to arrive at the best set ups.

BEARISH SET UPS

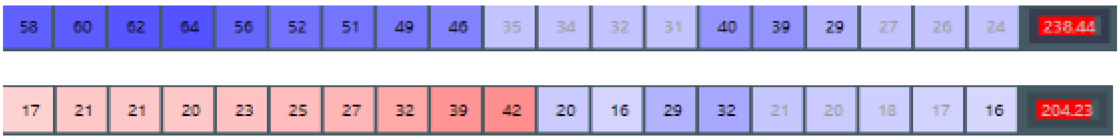
DOWNTREND CONSOLIDATION > DOWN BREAK *(down > sideways > down into downtrend rejoin)*

1. Sort heatmap by reversal *(sorts by fullest red then fullest blue progress bars)*
2. Scroll to fullest red progress bars - fuller better *(nearest downside risk edge)*
3. White or blue frame around full red progress bar best *(reversing down now)*
4. Greyed reds into last date *(downtrend stall set up phase)*
5. Slightly increasing or flat numbers best *(low power range, best chance of break down)*
6. Paler blues for about 5-10 sessions before red grey phase *(prior uptrend weakened)*
7. Decreasing momentum numbers in that blue phase best *(prior uptrend lacks force)*
8. ACTION: consider Long exit or initiating Short position



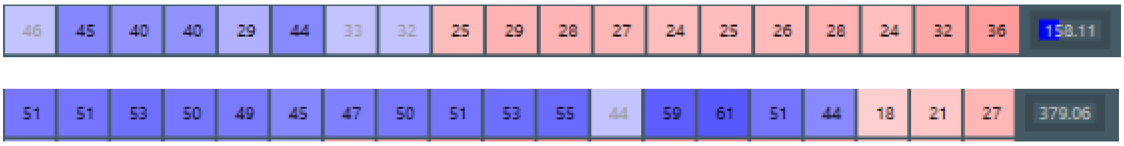
UPTREND SOFTENS > DOWNBREAK *(weak up > down into downtrend rejoin)*

1. Sort heatmap by reversal *(sorts by fullest red then fullest blue progress bars)*
2. Scroll to fullest red progress bars - fuller better *(nearest downside risk edge)*
3. White or blue frame around full red progress bar best *(reversing down now)*
4. Greyed or pale blues into last date *(uptrend weak or stalled)*
5. Decreasing momentum numbers best *(uptrend power waning)*
6. Stronger blues before the pale blue phase *(longer uptrend falling over)*
7. Reds before pale blue phase *(blue phase is a countertrend exhaustion rally)*
8. ACTION: consider Long exit or initiating Short position



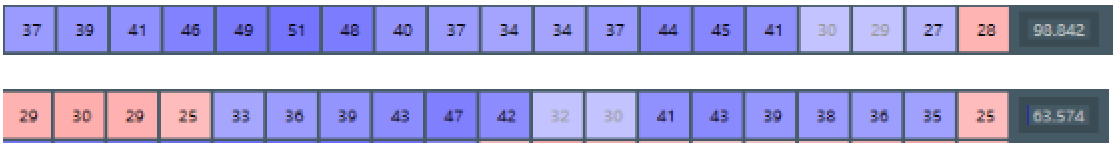
DOWNTREND THRUST *(down > shallow down > down push > into downtrend continuation)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll down looking only at reds at and just before the last date *(need downtrend)*
3. Look for an increase in momentum number at last date *(what has powered up)*
4. Best is paler reds for a few sessions before *(low to high volatility break set up)*
5. If momentum number at last date is only +1 on previous date, pass *(noise)*
6. If red momentum numbers too high (60+), pass *(oversold set up)*
7. If last date momentum number is lower than 30 or grey red, pass *(too weak)*
8. ACTION: consider adding size to Short position



EARLY STAGE DOWN BREAK *(flat or shallow up > new red down > possible new downtrend)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll down looking only at reds at the last date *(need down break)*
3. Need greyed red or greyed blue or pale blue for a few sessions before *(set up)*
4. If new red momentum number is lower than 21 or grey red, pass *(too weak, wait)*
5. If there was a strong, longer blue regime very recently, pass *(embedded up power)*
6. ACTION: consider initiating Short position or exiting Long



OVERBOUGHT *(up > up too much > uptrend slowdown or down reversal)*

1. Sort by strength *(sorts by strongest blue up to strongest red down at last date)*
2. Scroll down blue section only *(uptrends only of interest)*
3. Search for any recent blue momentum numbers higher than 60 *(overbought set up)*
4. Look for the first momentum drop below the highest momentum *(overbought signal)*
5. ACTION 1: consider scaling back Long position
6. ACTION 2: if blues power up again, abandon Action 1 *(embedded up power)*

29	31	32	36	39	43	45	35	59	54	54	54	59	59	60	61	63	63	56	259.63

28	33	38	43	47	48	49	52	53	54	56	58	62	60	60	60	60	63	60	305.25

As you go through each element here, send candidates to Picklist2 (right click and select). This will populate a list in a new tab in the portfolio page called Watchlist. We will look at how to filter these further in a second pass to arrive at the best set ups.